

Philanthropic Division Report – January 2025

Jolene Gibson

PAC

Events

The PAC had a great 2024!

- \$31,144.51 designated to Water Equation
- \$21,159.01 designated to WFP
- \$44,856.32 designed at E&T fund

Registration is open for Wine for Water on Saturday, March 15, 2025. The event will be held at the Foundry Vineyards in Walla Walla, WA. Hope to see you there! <u>Wine for Water 2025</u>

Please consider donating to the Silent Auction in Boise! Looking for smaller items and gift cards to help with our traveling attendees. <u>PNWS Gives Back - PNWS-AWWA - Drinking Water Management &</u> <u>Resources for Northwest Professionals</u>

Golf Tournaments

Watch the website for updates.

E&T

The Education and Training Fund had a very good year, here are some highlights:

- Contributions this year totaled \$47,856.32 with the largest being a \$15,000 contribution from Southern Oregon Subsection. Another large donor was the annual contribution from the Alsing Trust (\$11,708.12). NWWA subsection contributed a total of \$10,000 to two different dedicated funds (\$5,000 each to the NWWA fund and the Operator Certification Scholarship pool). The South Sound also contributed \$3,000.
- The fund's return was very good in 2024. Starting value was \$1,748,067 and the EOY value was \$2,179.474. Subtracting the contributions in 2024, the fund rose \$383,550, a 21.9% increase. The Retained Earnings Distribution formula was applied to the 2024 results and the disbursement came to \$48,870. Due to the size of this disbursement and the uncertain economic outlook, it was decided to distribute this amount over the next 6 years (2025-2030) to help keep our scholarship total growing and weather any market dips.
- The E&T Board voted to provide up to \$60,000 is scholarships in 2025 distributed as follows:
 - University and One Water Scholarships \$49,000
 - Short School Scholarships \$6,000
 - Operator Certification Scholarships \$5,000

American Water Works Association Pacific Northwest Section

- Other 'direct scholarships' (annual contributions that are funded outside of the E&T Fund include: Kellman with \$1,500 and NWWA with \$5,000.
- A new fund was initiated in memory of Stephen Booth. That fund has not reached the \$10,000 mark for a scholarship in 2025, contributions will be coming in this year to get it to that level.
- The E&T Fund Board voted to move the Yake & Custer fund value to the legacy Fund and add their names to the Legacy list. The fund had \$1,000 in it and had not been contributed to since its inception in 2011 and therefore was not paying out a scholarship. With the change Glen and Joe's names will be added to the Legacy group and they will receive some of the recognition that was intended.
- 7 subsections have dedicated funds that will provide scholarships in 2025. Two other subsections have initiated funds but those are not at the \$10,000 level for a scholarship distribution.
- As noted in previous reports, the One Water dedicated fund is now at the \$20,000 level and its \$1,000 scholarship is sufficient to match the annual donation from AWWA.
- In May, Jeff Lundt will be at the end of his 2- 4year terms as a E&T Fund director and will be leaving the E&T Board but will remain as part of the committee. Also leaving the Board is Heather Pennington who is retiring. Laura Oxsen, the YP member of the E&T Board is also leaving, having reached the end of her 2-year term. E&T Board Past Chair Director, Bill Carr is also stepping down mid-term. Michael Pleasants and Stuart Vaughan have been selected to fill two of the 4 vacancies and have begun attending Board meetings to become familiar with the E&T Fund details. Please reach out if you have interest in joining the committee!

Scholarship

Applications are now open for the 2025 scholarships, please share with your networks. Applications are open until March 7th. <u>PNWS-AWWA Scholarships & Application - PNWS-AWWA - Drinking Water</u> <u>Management & Resources for Northwest Professionals</u>